



CONGRATULATIONS YOUR HOME LOAN *has been approved*

Let's take a look at what happens next...

1.

Return your documents

When: as soon as you have read and understood your contract documents



2.

Settlement date booked

When: solicitor books in at least 48 hours before the agreed date



3.

Transaction account open

When: within 10 days after you return your signed loan documents



4.

Your credit card is issued

(if applicable)

When: within 10 days after you return your signed loan documents



5.

NAB internet/telephone banking access

When: after you have received your card (if applicable)



6.

Your loan is settled

When: settlement day



7.

Welcome call

When: 10 business days after settlement



8.

Your first loan repayment

When: due as per your selected loan repayment frequency of either one week, one fortnight, or one month after settlement



For any enquiries on post-settlement, call NAB on 13 22 65.

Stage	Process	Timing
1. Return your documents	<p>Read all documents carefully. Complete and sign the relevant documents and return in the prepaid envelope at least 10 days before the agreed settlement date.</p> <p>Once your documents are received, they are checked and verified. Your file will be prepared for settlement and your accounts (mortgage and transaction, if applicable) will be opened.</p> <p>Your broker or solicitor will contact you with any outstanding requirements.</p>	As soon as you have read and understood your contract documents.
2. Settlement date booked	<p>Your contract of sale will list a settlement date. The date will be confirmed through your solicitor or conveyancer.</p> <p>If you are refinancing, we will contact your current lender to arrange settlement.</p> <p>Settlement day usually involves a meeting between the solicitors/conveyancers of the seller and the buyer, and bank representatives.</p>	Your solicitor must book in the settlement date at least 48 hours before the agreed date.
3. Transaction account open	<p>If you requested a NAB Classic Banking Account, you will receive your VISA Debit Card by post (if applicable).</p> <p>If you have applied for an offset account, this will be linked to your loan account from the date your loan is drawn down. The offset applies only while your loan interest rate is variable.</p>	Within 10 days after you return your signed loan documents.
4. Your credit card is issued	<p>If you requested a NAB Credit Card, you will receive your NAB Credit Card Welcome Pack and your card/s by post (if applicable).¹</p> <p>To be able to use your card you'll need to activate it. You should activate your card as soon as you receive it and set your PIN. To activate your card and set or change your PIN, login to the NAB app or NAB Internet Banking > My Cards or visit nab.com.au/activate</p>	Within 10 days after you return your signed loan documents.
5. NAB internet/ telephone banking access	<p>You can find your NAB ID on the back of your NAB VISA Debit or Credit Card. If you do not have a card, you can call us on 13 22 65.</p> <p>Once you have your NAB ID, either go to nab.com.au to set up your NAB Internet Banking or call us to set up NAB Telephone Banking.</p>	After you have received your card.
6. Your loan is settled	<p>As soon as NAB has confirmation of settlement, your loan will be drawn down and the funds will be dispersed as detailed in your loan contract pack.</p> <p>Your broker will receive confirmation that your loan has settled.</p> <p>Your settlement statement will be posted to you.</p>	Settlement day.
7. Welcome call	<p>NAB will attempt to call you to ensure that your loan account is set up and working as you need it to. This call is also an opportunity for you to ask any questions you might have.</p> <p>You can contact us if you have any questions before or after your welcome call.</p>	10 business days after settlement.
8. Your first loan repayment	<p>Your first loan repayment will be due as per your selected loan repayment frequency after your loan settlement day.</p> <p>You will be sent an SMS four days prior to your first loan repayment due date. Please allow sufficient time if transferring funds.</p> <p>If your loan is interest only, the interest is charged on the last business day of each month to your nominated direct debit account.</p>	One week, one fortnight, or one month after settlement.

Insuring your home is now² your responsibility. As a NAB home loan customer you are eligible for discounts on NAB Home Insurance⁵. For a quote or to enquire about 90 days free cover call 13 29 28.

¹ If you have not received a NAB Credit Card or a VISA Debit Card, or you now wish to apply for a NAB product, please call 13 22 65 (if applicable).

² It is recommended that you insure your home from the date the seller signs the contract.

³ Allianz Australia Insurance Limited is the issuer of NAB Home and Car Insurance. Before making a decision about NAB Home and Car Insurance please read the PDS at nab.com.au/insurance.